

Message Text

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PAGE 01 MANILA 19911 271004Z
ACTION TRSE-00

INFO OCT-01 EA-07 NEA-10 ISO-00 IO-13 L-03 H-01 PA-01
PRS-01 SP-02 USIA-06 AID-05 EB-07 NSC-05 CIEP-01
SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03
INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 /104 W
-----271016Z 129032 /10

R 270842Z DEC 76
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 4284
INFO AMEMBASSY DACCA

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USADB

FOR NAC AGENCIES

E O 11652: ADS, DECLAS 12/13/77
TAGS: EAID, EFIN, BG
SUBJ: ADB LOAN FOR SERAJGONJ INTEGRATED RURAL DEVELOPMENT PROJECT
(BANGLADESH)

REF: (A) TREASURY 76-152, (B) DACCA 6402, (C) MANILA 19297

1. ON DECEMBER 23, BOARD OF DIRECTORS APPROVED \$26.0 MILLION
EQUIVALENT LOAN FROM SPECIAL FUNDS RESOURCES FOR SUBJECT
PROJECT. PRESS RELEASE BEING POUCHED.

2. BOARD WAS UNANIMOUS IN STRONG SUPPORT FOR ADB LOAN
FOR SERAJGONJ PROJECT. SEVERAL DIRECTORS NOTED MANY COMPONENTS
INVOLVED AND STRESSED NEED FOR EFFICIENT CO-ORDINATION. NONE
SUGGESTED ANY NEED FOR ESTABLISHMENT OF RESIDENT OFFICE.
U.S. DIRECTOR REMARKED THAT PROJECT WAS COMPLEX AND WOULD
BE DIFFICULT TO IMPLEMENT AND INDICATED NECESSITY FOR
CONTINUOUS MONITORING BY BANK THROUGH MORE FREQUENT MISSIONS

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AND OF LONGER DURATION. HE SUPPORTED SUGGESTION BY KOREAN
DIRECTOR THAT PERHAPS CONSULTANT FOR RURAL INSTITUTIONS
MIGHT BE ASSIGNED TASK FOR CO-ORDINATION AND LIAISON OF
ENTIRE PROJECT.

3. BEGIN FYI: USADB SEES NO OVER-RIDING NEED FOR

ESTABLISHMENT OF RESIDENT MISSIONS IN GENERAL, AS PROXIMITY OF BANK SITE TO ITS DEVELOPING MEMBER COUNTRIES CAN PERMIT FREQUENT MISSIONS. BANK WOULD IN NO CASE PERMIT A RESIDENT MISSION TO ACT ON ITS OWN AUTHORITY. ALSO, USADB IS CONFIDENT THAT SUCH A BANGLADESH MISSION WOULD UNDOUBTEDLY LEAD TO PRESSURE FOR PROLIFERATION OF OTHER MISSIONS, E.G., NEPAL AND AFGHANISTAN.

4. AUSTRALIAN DIRECTOR QUESTIONED WHETHER BANGLADESH MAY BE RECEIVING TOO LARGE A SHARE OF BANK'S CONCESSIONAL FUNDS. ACTUALLY, ON NUMEROUS OCCASIONS IN RECENT MONTHS, HE HAS EXPRESSED VIEW THAT THESE FUNDS SHOULD BE DISTRIBUTED ON WIDER BASIS AND HAS ASKED THAT BANK'S POLICY ON CRITERIAL FOR SPECIAL FUNDS ELIGIBILITY BE REVIEWED IN NEAR FUTURE. END FYI.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS, PROGRAMS (PROJECTS), DEVELOPMENT BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Review Exemptions: n/a
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